

K. Michael "Mike" Nichols

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With nearly four decades of healthcare finance experience focused on net revenue and thirdparty reimbursement matters, Mike shares his insights on reimbursement opportunities and net revenue determinations for hospitals and health systems. Mike's expertise has most recently been developed through executive roles in large health systems and through an extensive consulting background with a national firm and a reimbursement-focused consulting organization. EDUCATION & CREDENTIALS Bachelor of Science - Accountancy University of Illinois- Urbana Champaign Certified Public Accountant (CPA) Licensed in the state of Illinois PROFESSIONAL ORGANIZATIONS Healthcare Financial Management Association- First Illinois Chapter American Health Law Association PROFESSIONAL PROFILE • Served as Associate Vice President of Reimbursement for a large academic medical center as the anchor of multiple entity healthcare delivery system. • Held the position of Practice Leader for the reimbursement consulting practice of a national accounting and consulting firm. • Supported hospital audits through review of third-party settlement analysis and validation of reported reserve estimates. • Provided direction to members of a GME affiliated group regarding economic issues associated with the benefits of the transaction for both members. • Authored several presentations on cost reporting and most recently various uncompensated care cost issues. • Implemented new net revenue modeling package and financial statement presentation of net revenue information and metrics • Performed comprehensive tracking and reported for special funding opportunities under the CARES Act (COVID-19) for a multiple hospital system. • Supported numerous provider reimbursement appeals both from the provider and consulting perspectives • Developed standardized cost report work paper template for large client. • Instructed revenue cycle colleagues on substantial reporting requirements for Medicare bad debts and uncompensated care